

University of Pretoria Yearbook 2017

Macroeconomics 813 (EKN 813)

Qualification	Postgraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
Programmes	MCom Econometrics (Coursework) MCom Economics (Coursework) MPhil Economics (Coursework)
Service modules	Faculty of Natural and Agricultural Sciences
Prerequisites	Only for students in relevant programme
Contact time	1 other contact session per week
Language of tuition	Module is presented in English
Academic organisation	Economics
Period of presentation	Semester 1 or Semester 2

Module content

The basic framework for this module will be infinitely-lived dynamic stochastic and non-stochastic macro models in both discrete and continuous time frames. Overlapping generation models will also be used to deal with certain topics. Topics include:

- The Lucas Critique
- Growth models
- Expectations
- Business cycles
- Basics of a new Keynesian business cycle model
- Overlapping generations models

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